

Energy Development



The effects of climate change, its impact on food security and high energy costs necessitate the need for a clean and green energy transition. As a tropical island with an average of ninety per cent (90%) sunshine yearly and ideal wind speeds, Grenada is perfect for alternative energy harnessing.

If your business operations include:

- Solar Panel & Water Heater Assembly Plants
- Alternative Energy Harvesting (solar, wind, geothermal)
- Natural Gas/Oil Refinery

Let us help you turn your business possibilities into realities



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for more information





Incentives available to businesses in the Energy sectors include:

Customs Duty Exemptions on: building materials, fixtures, furnishings, equipment

Tax relief up to a maximum of 15 years

Tax credits for training

Application Process

- ✓ Complete the Application for Fiscal Incentives form.
- ✓ Submit a copy of the company's Certificate of Incorporation or Certificate of Business Registration.
- ✓ Submit the company's NIS and IRD registration documents.
- ✓ Submit a business plan or a comprehensive overview of the operation.
- ✓ Pay GIDC's processing fee.

Contact us to get started!



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